



Brenda McAuley
National President

The Canadian Postmasters and Assistants Association (CPAA) looks forward to working with the new government and the Canada Post Corporation. The new government has an opportunity to revitalize rural communities across Canada. Together, we can build postal business infrastructure by engaging in initiatives designed for economic growth and innovation. An example is postal banking services which would benefit rural communities immensely.

Canada Post did an extensive study on postal banking from 2009 to 2011. CPAA received a copy of the study. Despite the fact that over two thirds of the study was redacted, it appeared that Canada Post believed in the desirability of a postal bank. In their words it is a “win-win proposition”.

Brenda McAuley, President of CPAA stated: “CPAA conducted its own study: “Why Post Offices Need to Offer Banking Services”. The study is available at: <http://bit.ly/1Cbv6Hb>. The results of the study showed that almost 1,200 Canadian communities have a post office but no bank or credit union. Canada Post public network is the perfect fit to fill the gap left by bank closures in rural Canada. In Canada, it is estimated that 900,000 Canadians do not have access to a bank. Many of these individuals are forced to use the services of predatory financial companies. A postal bank would not only be a win-win proposition for the Corporation, but given a social mandate, it could assist the un-banked and under-banked Canadians to improve their living conditions. As with the post of France, Italy, Britain, New Zealand and others, we believe that a Canada Post Corporation postal bank should have a social mandate to assist the under-banked population.

CPAA, along with the Canadian Union of Postal Workers (CUPW), believes that the success and financial long term viability of Canada Post Corporation lies with the reintroduction of the postal bank. This would not be a new venture for Canada Post, as the Corporation operated a postal bank until 1968 and reintroduced postal banking in 2000. The last postal bank pulled out of Nain, Newfoundland in 2013. Instead of allowing this public asset to wither away, we can continue to build a stronger asset. We, at CPAA, believe that our study is significant because of the value of this public asset. Canada Post is uniquely positioned to offer financial services to rural Canada. When Canada Post can make more money and offer more services to Canadians who need them, we have a perfect opportunity. Let’s not lose it.”

Please Support Rural Canada. Write to Judy Foote, the Minister in charge of Canada Post, and ask her to make this happen. Her contact information can be found at: www.cpaa-acmpa.ca.

Canadian Postmasters
and
Assistants Association



l'Association canadienne
des maîtres
de poste et adjoints