

# Petition to the Government of Canada on Defined-Benefit Pension Plans

We, the undersigned residents of Canada, wish to bring to the attention of the Government of Canada:

1. that retirees' pension benefits were earned and paid for through their deferred wages and salaries;
2. that employers made a pension promise to deliver those earned benefits to retirees;
3. that by proposing to allow the conversion of defined-benefit (DB) plans to target-benefit or so-called 'shared risk' plans, the Government would strip pension benefits of legal protections, and permit employers to reduce all benefits, including those earned through past service;
4. that retirees living on fixed incomes are least able to cope with cuts to their monthly pension cheques; and
5. that a June 20th, 2014 Ipsos poll of Canadians found that 94% of those surveyed agreed that "employers should live up to the commitments they have made to pensioners and employees."

**Therefore**, we call on the Government of Canada to reject any changes that would allow employers to renege on existing DB pension promises, and to refrain from allowing the conversion of DB plans to so-called "shared risk" plans that would permit the subsequent reduction of pension benefits paid to retirees.

We call on the Government of Canada to instead improve the retirement security of the 62% of Canadian workers without any workplace pension plan by expanding the Canada Pension Plan.

**NAME**

**SIGNATURE**

**ADDRESS and POSTAL CODE**

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**PLEASE SUBMIT SIGNED PETITIONS TO** Murray Rankin, NDP Opposition Critic for Pensions // //House of Commons Ottawa ON K1A 0A6 //. (Please use an envelope. No stamp required.)